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Michael E. Unger (MU 0045) Manuel A. Molina (MM1017)

.IUDGE LYNCH

RULE 7.1 STATEMENT

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

AGIOS NECTARIOS SHIPPING S.A.,

Plaintiff,

- against -

AZELIE CORPORATION and CARGOBULK PTE LTD.,

Defendants.

AGIOS NECTARIOS SHIPPING S.A., by and through its undersigned attorneys

Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (non-governmental) party, has no corporate parents, and that no publicly-held corporation in the United States owns 10% or more of the stock of the company.

Dated: New York, New York

May 15, 2007

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

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